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37 (ECO-3) 3-3

2016

ECONOMICS

Paper : 3-3

(Issues in Indian Economy)

Full Marks : 80

Time : Three hours

**The figures in the margin indicate
full marks for the questions.**

1. Answer the following questions : 2×4=8
 - (a) Name the industries that are reserved for the public sector at present.
 - (b) Identify the factors whose deprivation implies Human Poverty in India.
 - (c) What are the *three* models of agricultural service cooperatives ?
 - (d) Mention the basic objectives of the Industrial Regulation Act of 1951.

Contd.

2. Answer **any three** of the following questions : $8 \times 3 = 24$

- (a) Discuss why enforcement of contract farming is difficult in Indian agriculture.
- (b) What are the salient features of the Industrial Policy of 1956?
- (c) Why did fiscal imbalance occur in India in the early nineties? What was the magnitude of imbalance? $4 + 4 = 8$
- (d) Give reasons as to why India had to move towards globalization.
- (e) What steps were taken for the modernization of the Indian economy in the 1980s?

3. Answer **any three** of the following questions : $16 \times 3 = 48$

- (a) Why land distribution alone does not facilitate effective utilization of land by small farmers? Discuss. 16
- (b) Give reasons as to why there was an increasing delay in the processing of licenses. Has delicensing ensured increased industrial production? $6 + 10 = 16$

(c) Define 'usual status unemployment'. What does usual status unemployment imply about rural unemployment?

$6 + 10 = 16$

(d) What were the issues covered in the first phase of economic reforms in India? Discuss the rationality for the economic reforms. 16

(e) Discuss the reforms undertaken in the financial sector since 1991. 16